

Economic Benefits Infographic

PROPOSED DEVELOPMENT: Residential-driven mixed-use re-development, delivering 385 apartments across three buildings alongside a range of retail and leisure uses

SITE: The Sugar Quay, Sutton Road and St John's Bridge developments at Sutton Harbour, Plymouth

Construction Phase



£118 million
Investment

Across the three developments



145 gross jobs

Full time equivalent (FTE) jobs supported on average during construction (7.5 years¹)

Generating 105 net direct jobs

For residents of Devon and Cornwall, including 80 for residents of Plymouth

Plus 50 net indirect/induced jobs

For residents of Devon and Cornwall, including 20 for residents of Plymouth



£100 million
Productivity boost

Total GVA² generated in Devon and Cornwall during construction, including £86.9 million in Plymouth

Operational Phase



385
New homes

Providing high-quality accommodation in a range of tenures, accommodating 640 residents



£12.2 million
Resident income

Annually, growing local spending power



£780,000
Council Tax

Collected annually by Plymouth City Council, helping to fund local services



£3.1 million
Retail expenditure
By residents annually



£1.7 million
Leisure expenditure
By residents annually



60
Retail and leisure jobs
Supported by resident expenditure



170
On-site jobs

In the retail and leisure and other commercial units and in building management roles



£8.8 million
Productivity boost

GVA generated annually in Devon and Cornwall, including £6.8 million in Plymouth



£190,000
Business Rates

Collected annually by Plymouth City Council, helping to fund local services

¹ Construction anticipated to take place over a total of 7.5 years, with different developments commencing and completing at various points. Construction employment figures therefore present an average over this period, and will fluctuate based on the stage of each development.

² GVA (Gross Value Added) measure the value of output created (i.e. turnover) net of inputs used to produce a good or service (i.e. production of outputs). It provides a key measure of economic productivity. Put simply the GVA is the total of all revenue into businesses, which is used to fund wages, profits and taxes.